GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2108
ANSWERED ON:11.08.2006
UNCLAIMED DEPOSITS IN BANKS
Lagadapati Shri Rajagopal

Will the Minister of FINANCE be pleased to state:

(a) whether the Supreme Court has given a ruling recently that the unclaimed money lying in banks should be pooled in a fund and the fund should be utilized for the welfare of the physically challenged people in the country;

(b) if so, the details thereof; and

(c) the action taken by the Government thereon ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) :- No, Sir.

(b) & (c) :- Do not arise.